

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

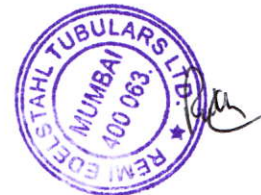
CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Half Year ended 30th September, 2024

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I. Income | | | | | | |
| (a) Revenue from Operations | 3,195.35 | 2,297.14 | 2,726.36 | 5,492.49 | 4,845.04 | 11,713.10 |
| (b) Other Income | 12.32 | 6.22 | 5.61 | 18.54 | 25.87 | 120.13 |
| Total Income | 3,207.67 | 2,303.36 | 2,731.97 | 5,511.03 | 4,870.91 | 11,833.23 |
| II. Expenses | | | | | | |
| (a) Cost of materials consumed | 2,985.55 | 847.60 | 2,565.96 | 3,833.15 | 4,276.28 | 8,057.75 |
| (b) Purchase of stock-in-trade | 98.18 | 7.51 | 42.99 | 105.69 | 138.46 | 367.26 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (929.01) | 593.69 | (824.66) | (335.32) | (1,115.83) | (257.02) |
| (d) Employee benefits | 300.26 | 253.66 | 262.81 | 553.92 | 488.55 | 1,067.68 |
| (e) Finance Costs | 28.94 | 28.23 | 31.90 | 57.17 | 67.12 | 166.43 |
| (f) Depreciation and amortisation expenses | 83.80 | 83.52 | 86.66 | 167.32 | 173.19 | 352.95 |
| (g) Other expenses | 499.05 | 463.26 | 486.18 | 962.31 | 878.72 | 1,892.62 |
| Total expenses | 3,066.77 | 2,277.47 | 2,651.84 | 5,344.24 | 4,906.49 | 11,647.67 |
| III. Profit / (Loss) before tax (I - II) | 140.90 | 25.89 | 80.13 | 166.79 | (35.58) | 185.56 |
| IV. Tax Expenses / (Benefit) | | | | | | |
| (a) Current Tax (including MAT Credit of earlier years W/Off) | - | - | - | - | - | - |
| (b) Deferred Tax / (Credit) | 15.07 | 6.24 | 22.26 | 21.31 | (10.90) | 46.65 |
| V. Net Profit / (Loss) after Tax (III - IV) | 125.83 | 19.65 | 57.87 | 145.48 | (24.68) | 138.91 |
| VI. Other Comprehensive Income (net of tax) | - | - | - | - | - | (24.91) |
| VII. Total Comprehensive Income (V + VI) | 125.83 | 19.65 | 57.87 | 145.48 | (24.68) | 114.00 |
| VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share) | 1,098.24 | 1,098.24 | 1,098.24 | 1,098.24 | 1,098.24 | 1,098.24 |
| IX. Earnings per share | | | | | | |
| (a) Basic (Rs.) | 1.15 | 0.18 | 0.53 | 1.32 | (0.22) | 1.26 |
| (b) Diluted (Rs.) | 1.15 | 0.18 | 0.53 | 1.32 | (0.22) | 1.26 |

Contd.....2.



NOTES:-**1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

| Particulars | As at | As at |
|---|--------------------|------------------|
| | 30.09.2024 | 31.03.2024 |
| I. ASSETS | (Unaudited) | (Audited) |
| (1) Non-current Assets | | |
| Property, Plant and Equipment | 2,208.26 | 2,157.83 |
| Other Intangible Assets | 0.61 | 0.61 |
| Capital Work in Progress | 36.32 | 8.50 |
| <u>Financial Assets</u> | | |
| i) Investments | 5.82 | 5.82 |
| ii) Other Financial Asset | 69.87 | 64.58 |
| Other Non-Current Assets | 31.75 | 34.87 |
| (2) Current Assets | | |
| Inventories | 3,894.72 | 2,858.32 |
| <u>Financial Assets</u> | | |
| i) Trade receivables | 2,054.41 | 2,899.23 |
| ii) Cash and cash equivalents | 503.84 | 3.60 |
| iii) Bank balance other than (ii) above | 182.75 | 136.41 |
| iv) Other Financial Assets | 17.12 | 18.54 |
| Current Tax Assets (Net) | 24.46 | 27.53 |
| Other current assets | 309.10 | 262.21 |
| Total Assets | 9,339.03 | 8,478.05 |
| II. EQUITY AND LIABILITIES | | |
| <u>Equity</u> | | |
| Equity Share Capital | 1,098.24 | 1,098.24 |
| Other Equity | 3,393.24 | 3,247.76 |
| <u>Liabilities</u> | | |
| (1) Non-current Liabilities | | |
| <u>Financial Liabilities</u> | | |
| i) Borrowings | 1,045.72 | 1,045.72 |
| ii) Other Financial Liabilities | 60.05 | 60.05 |
| iii) Provisions | 81.55 | 90.43 |
| Deferred Tax Liabilities (Net) | 123.22 | 101.91 |
| (2) Current Liabilities | | |
| <u>Financial Liabilities</u> | | |
| i) Borrowings | 1,854.12 | 1,977.58 |
| ii) Trade payables | 1,070.46 | 213.16 |
| iii) Other Financial Liabilities | 312.25 | 368.81 |
| Other current liabilities | 241.74 | 221.54 |
| Provisions | 58.44 | 52.85 |
| Total Equity and Liabilities | 9,339.03 | 8,478.05 |

Contd.....3.



2. **STANDALONE CASH FLOW STATEMENT**

(Rs. in Lakhs)

| | As at 30.09.2024 | | As at 30.09.2023 | |
|--|------------------|-----------------|------------------|-----------------|
| | | | | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit/(Loss) before Tax and Extra-ordinary item | 166.79 | | (35.58) | |
| Adjustment for : | | | | |
| Depreciation | 167.32 | | 173.19 | |
| Finance Cost | 57.17 | | 67.12 | |
| Other non-operating Income | (18.54) | | (25.87) | |
| Operating profit before working capital charges | 372.74 | | 178.86 | |
| Adjustment for : | | | | |
| Trade and Other Receivables | 802.42 | | 601.52 | |
| Inventories | (1,036.41) | | (520.87) | |
| Trade Payable and Provision | 826.52 | | (285.92) | |
| Increase/(Decrease) in Long Term Liabilities | (8.88) | | (4.96) | |
| Cash Generated from Operations | 956.39 | | (31.37) | |
| Direct Taxes | - | | - | |
| Cash Flow before Extra-ordinary items | 956.39 | | (31.37) | |
| Other Comprehensive Income (Gross) | - | | - | |
| Net Cash from Operating Activities | | 956.39 | | (31.37) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets | (245.57) | | (4.45) | |
| Sales of Fixed Assets | - | | 8.72 | |
| Increase/(Decrease) in Loans and Advances | 3.13 | | (47.60) | |
| Increase/(Decrease) in Long Term Fixed Deposits | (5.30) | | (3.57) | |
| Other non-operating Income | 18.54 | | 25.87 | |
| Net Cash used in Investing Activities | | (229.20) | | (21.03) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Repayment of Short Term Loan | (123.45) | | - | |
| Repayment of Long Term Loan | - | | - | |
| Proceeds from Long Term Loans | - | | 194.26 | |
| Proceeds from Short Term Loans | - | | 328.73 | |
| Finance Cost | (57.17) | | (67.12) | |
| Net Cash used in Financial Activities | | (180.62) | | 455.87 |
| Cash as at (Closing Balance) | 686.59 | | 608.23 | |
| Cash as at (Opening Balance) | 140.02 | | 204.76 | |
| Net Increase/Decrease in Cash Balance | | (546.57) | | (403.47) |

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on October 21, 2024.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes, considering the business operations the Company has identified stainless steel tube & pipes as only reportable segment.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Rishabh R. Saraf
(Rishabh R. Saraf)
Managing Director

Mumbai
October 21, 2024